

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions made to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository, pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER:

Issuer's Name: Wise County Water Supply District

Issue(s):

\$5,470,000 Unlimited Tax Bonds, Series 2007

\$3,130,000 Unlimited Tax Bonds, Series 2011

Filing Format **Electronic** (number of pages attached) **Paper** (number of pages attached)

If information is also available on the Internet, give URL: _____

CUSIP* number(s), if available, of Issuer: 977198

FINANCIAL & OPERATING DATA DISCLOSURE INFORMATION**WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)**

A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12
(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: September 30, 2014-September 30, 2015

B. Audited Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: September 30, 2014-September 30, 2015

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature /s/ Murphy Davis, Sr. President/CFA Date March 31, 2016

Name Murphy Davis Sr. Title Financial Advisor

Employer Sentry Management, Inc

Address 5 Eureka Circle Suite E City Wichita Falls State TX Zip Code 76308

Telephone 940-696-2100 Fax 940-696-2810

Email Address Murphy@sentrymanagement.com Issuer Web Site Address: www.decatortx.org

WISE COUNTY WATER DISTRICT, WISE COUNTY, TEXAS

Unlimited Tax Bonds, Series 2007

<u>Maturing</u>	<u>Principal</u>	<u>Cusip</u>
2016	\$ 245,000	977198CS7
2017	260,000	977198CT5
2018	270,000	977198CU2
2019	285,000	977198CV0
2020	295,000	977198CW8
2021	310,000	977198CX6
2022	325,000	977198CY4
2023	340,000	977198CZ1
2024	355,000	977198DA5
2025	370,000	977198
2026	390,000	977198
2027	<u>410,000</u>	977198DD9
	<u>\$ 3,855,000</u>	

Source: *Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-15*

Unlimited Tax Refunding Bonds, Series 2011

<u>Maturing</u>	<u>Principal</u>	<u>Cusip</u>
2016	275,000	977198DK3
2017	275,000	977198DL1
2018	285,000	977198DM9
2019	295,000	977198DN7
2020	305,000	977198DP2
2021	315,000	977198DQ0
2022	<u>330,000</u>	977198DR8
	<u>\$ 2,080,000</u>	

Source: *Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-15*

CONTINUING DISCLOSURE INFORMATION
WISE COUNTY WATER DISTRICT, WISE COUNTY TEXAS
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\$5,470,000 Unlimited Tax Bonds, Series 2007

\$3,130,000 Unlimited Tax Bonds, Series 2011

ASSESSED VALUATION

TABLE 1

2014/2015 Total Market Valuation of Taxable Property

Less Exemptions:	
Local, Optional Over-65 and/or Disabled Homestead	\$ 2,543,840
Disabled and Deceased Veterans' Exemptions	\$ 323,060
Production Loss	\$ 26,056,710
10% Residential Cap	\$ 117,200
Freeport	\$ 26,949,264
Pollution Control	\$ 633,180
Other	\$ 95,333,016
Total:	

2014/2015 Net Taxable Assessed Valuation (100% of Actual)

Source: Wise County Appraisal District and City of Decatur, Tx.

The difference in the Appraised Value is how the Software Vendor treats the exemptions that are prorated on or off during the year. The software vendor has had several discussions with the state regarding this issue in the past but no real solution has emerged. Requested Software vendor to please visit with them again to reach some solution.

GENERAL OBLIGATION BONDED DEBT

TABLE 2

General Obligation Debt Outstanding:

Unlimited Tax Bonds, Series 2007	\$ 3,855,000
Unlimited Tax Bonds, Series 2011	2,080,000
Total General Obligation Debt Outstanding:	<u>\$ 5,935,000</u>

Net General Obligation Debt to Net Assessed Valuation 0.99%

Net Assessed Valuation \$ 597,226,686

Estimated Population	6339
Per Capita Assessed Valuation	\$ 94,214.65

Source: Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-15

CONTINUING DISCLOSURE INFORMATION
 WISE COUNTY WATER DISTRICT, WISE COUNTY, TEXAS
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2014-2015 PRINCIPAL TAXPAYERS

TABLE 3

		Net Taxable	% of Total Assessed
Poco Graphite, Inc.	Manufacturing	\$ 17,502,870	2.93%
James Wood Motors	Auto Retail	\$ 10,982,160	1.83%
Wal-Mart Estate Trust	Retail	\$ 9,783,230	1.64%
Burlington Resources O & G	Oil and Gas	\$ 9,777,650	1.63%
Devon Energy	Oil & Gas	\$ 9,192,770	1.54%
Wal-Mart Stores	Retail	\$ 8,755,940	1.47%
Poco Graphite, Inc	Manufacturing	\$ 7,969,580	1.33%
BAAG Management	Hotel/Motel	\$ 7,119,660	1.19%
Lowe's Home Center	Retail	\$ 6,440,300	1.08%
Oncor Electric Delivery Co.	Electric	\$ 6,221,180	1.05%
Total		\$ 93,745,340	15.69%

Net Assessed Valuation \$ 597,226,686

Source: Wise County Appraisal District and City of Decatur, Tx

PROPERTY TAX RATES

TABLE 4

<u>Tax Year</u>	<u>Net Taxable Assessed Valuation</u>	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Collected</u>	<u>Year Ended</u>	
2010-11	\$ 580,704,098	0.6400	\$ 3,712,619	98.87%	99.67%	9-30-11
2011-12	\$ 582,818,787	0.6630	\$ 3,859,401	99.33%	101.07%	9-30-12
2012-13	\$ 592,069,713	0.6630	\$ 3,925,422	99.43%	100.35%	9-30-13
2013-14	\$ 592,421,659	0.6730	\$ 3,986,998	99.54%	99.94%	9-30-14
2014-15	\$ 597,226,686	0.7030	\$ 4,198,504	99.28%	99.93%	9-30-15

Source: City of Decatur, Tx and Audited Financial Statement 9-30-2015

INVESTMENT POLICIES - Current Investments

TABLE 5

As of September 30, 2015, the Districts Investable Funds of:
 \$448,519 in Checking and Money Market Accounts.

Source: Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-15

CONTINUING DISCLOSURE INFORMATION
 WISE COUNTY WATER DISTRICT, WISE COUNTY, TEXAS
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COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

TABLE 6

	<u>2015</u>
Operating Revenues:	
Sales of Raw Water	\$ 600,000
Tower Rental	17,668
Total Operating Revenues	<u>\$ 617,668</u>
Operating Expenses	
Raw Water Purchases	\$ 541,540
Depreciation	277,572
Management Fee	18,000
Insurance	5,547
Other	3,015
Legal and Accounting/Auditing Fees	<u>10,000</u>
Total Operating Expenses	<u>\$ 855,674</u>
Operating Income (Loss)	(238,006)
Non Operating Revenues (Expenses)	
Ad Valorem Tax	761,809
Interest and Penalty on Property Taxes	5,249
Miscellaneous	849
Interest Income	1,185
Amortization of Bond Premium	21,692
Other	(7,930)
Debt Service Fees	(1,500)
Tax Assessing and Collecting Fee	(8,051)
Interest Expense	(269,624)
Total Non-Operating Revenues (Expenses)	<u>503,679</u>
Change in Net Assets	<u><u>265,673</u></u>
Net Position at the Beginning of the Year	<u>3,765,452</u>
Prior Period Adjustment	<u>137,450</u>
Net Position at the End of the Year	<u><u>\$ 4,168,575</u></u>

Source: Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-15

CONTINUING DISCLOSURE INFORMATION
 WISE COUNTY WATER DISTRICT, WISE COUNTY, TEXAS
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CLASSIFICATION OF ASSESSED VALUATION

Table 7

2014-2015

Total Market Value of Taxable Property Before 10% Cap On Residence Homesteads \$ 653,886,830

<u>Category</u>	<u>2013-2014</u>	<u>% of Total</u>
Real, Residential, Single-Family	\$202,132,077	30.94%
Real, Residential, Multi-Family	7,418,220	1.14%
Real, Vacant Lots/Tracts	7,133,680	1.09%
Real, Acreage (Land Only)	26,158,860	4.00%
Farm & Ranch Improvements	149,040	0.02%
Real, Rural Farm Land Not Qualified For Open Spaces	5,934,340	0.91%
Real, Commercial and Industrial	231,417,949	35.42%
Real Minerals Oil and Gas	29,737,380	4.55%
Real & Tangible, Personal Utilities	17,749,510	2.72%
Tangible Personal Property, Business	107,956,550	16.52%
Mobile Homes	653,570	0.10%
Tangible Personal Property, Other	1,179,400	0.18%
Special Inventory	15,678,450	2.40%
Total Appraised Value *	<u>\$ 653,299,026</u>	<u>100.00%</u>

Less Exemptions:

Local, Optional Over-65 and/or Disabled Homestead	\$2,543,840
Disabled and Deceased Veterans' Exemptions	<u>\$323,060</u>
Production Loss	<u>\$26,056,710</u>
10% Residential Cap	<u>\$117,200</u>
Freeport	<u>\$26,949,264</u>
Pollution Control	<u>\$633,180</u>
Other	<u>\$36,890</u>
Total:	<u>\$ 56,660,144</u>

Net Taxable Assessed Valuation \$ 597,226,686

Source: Wise County Appraisal District and City of Decatur, Tx

The difference in the Appraised Value is how the Software Vendor treats the exemptions that are prorated on or off during the year. The software vendor has had several discussions with the state regarding this issue in the past but no real solution has emerged. Requested Software vendor to please visit with them again to reach some solution.

CONTINUING DISCLOSURE INFORMATION
 WISE COUNTY WATER DISTRICT, WISE COUNTY, TEXAS
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Unlimited Tax Bonds, Series 2007

TABLE 8

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2016	\$ 245,000	\$ 180,313	\$ 425,313
2017	260,000	168,062	428,062
2018	270,000	155,063	425,063
2019	285,000	142,237	427,237
2020	295,000	128,700	423,700
2021	310,000	115,425	425,425
2022	325,000	101,475	426,475
2023	340,000	86,850	426,850
2024	355,000	71,550	426,550
2025	370,000	55,575	425,575
2026	390,000	38,000	428,000
2027	410,000	19,475	429,475
	<u>\$ 3,855,000</u>	<u>\$ 1,262,725</u>	<u>\$ 5,117,725</u>

Source: Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-15

Unlimited Tax Refunding Bonds, Series 2011

TABLE 9

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2016	\$ 275,000	\$ 74,038	\$ 349,038
2017	275,000	65,787	340,787
2018	285,000	57,537	342,537
2019	295,000	47,562	342,562
2020	305,000	37,237	342,237
2021	315,000	25,800	340,800
2022	330,000	13,200	343,200
	<u>\$ 2,080,000</u>	<u>\$ 321,161</u>	<u>\$ 2,401,161</u>

Source: Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-15

TOTAL ANNUAL DEBT SERVICE OUTSTANDING

TABLE 10

FISCAL YEAR ENDING 30-Sep	PRINCIPAL AMOUNT	INTEREST	DEBT SERVICE
2016	\$ 520,000	\$ 254,351	\$ 774,351
2017	535,000	233,849	768,849
2018	555,000	212,600	767,600
2019	580,000	189,799	769,799
2020	600,000	165,937	765,937
2021	625,000	141,225	766,225
2022	655,000	114,675	769,675
2023	340,000	86,850	426,850
2024	355,000	71,550	426,550
2025	370,000	55,575	425,575
2026	390,000	38,000	428,000
2027	410,000	19,475	429,475
	<u>\$ 5,935,000</u>	<u>\$ 1,583,886</u>	<u>\$ 7,518,886</u>

Source: Wise County Water District, Wise County, Texas Audited Financial Statement, 9-30-15